

KPDA MEDIA WEEKLY REVIEW REPORT

Weekly Insights into Current Affairs Affecting the Kenyan Real Estate Market Contact us via admin@kpda.or.ke 16 JUNE 2017

Every week, we select a few media articles from the week that we think are worth your time as a player in the property development sector. We look for compelling articles not only about trends in the market, but also policy issues, upcoming technologies and global trends in real estate. We would love to hear from you on what you are engaged in to promote the sector.

Our Readers: Property developers, real estate agents/managers, professional firms, industry suppliers, government agencies, institutional investors, financial institutions and potential industry players.

What Readers Want to Know: Timely, current, helpful, problem solving information on the Kenyan property sector.

"Success is not final; failure is not fatal: It is the courage to continue that counts."

~ Winston S. Churchill~



IN THIS ISSUE:

- The KPDA 2017 International Trip to UAE, September 2017
- Britam invests Sh12bn in Nairobi's Kileleshwa mall
- Real estate developers step up push to go green
- Seven-storey building collapses in Embakasi, Nairobi
- Ban on renewal of land leases lifted
- Real estate still best bet despite election threat



CFO De-Brief

UPDATE ON 7TH PRESIDENTIAL ROUNDTABLE MEETING, 7TH JUNE 2017

The 7th Presidential Roundtable Meeting was held on 7th June, 2017 at the State House Nairobi. This was the first PRT convened in 2017 following the 6th PRT that was held on 26th May, 2016. The core focus of the 7th PRT was to assess the progress made and achievements in the last 4 years. This has been realized through Public Private Dialogue (PPD) to businesses under the National Business Agenda (NBA II)

To download the full report, please click on the link below:

Report on the 7th Presidential Roundtable held on 7th June 2017,pdf

GAZETTE NOTICE ON GUIDELINES FOR EXTENSION AND RENEWAL OF LEASES, 9TH JUNE 2017

On 9th June 2017, the Ministry of Lands and Physical Planning in consultation with the National Land Commission, published Gazette Notice no. 5734. The notice provides guidelines on issuance of extension and renewal of leases to guide officers of the Ministry of Lands and Physical Planning, County Governments, the National Land Commission and lessees, professionals, and other related individuals.

To download a copy of the Gazette Notice, please click on the link below:

Gazette Notice no. 5734 - Guidelines for the Extension and Renewal of Leases, 9th June 2017

INVITATION TO THE KPDA 2017 INTERNATIONAL TRIP TO UAE

The Kenya Property Developers Association has organized a trip to Dubai in the UAE, from Saturday 9th September to Friday 15th September 2017.

KPDA 2017 International Trip - Itinerary

Saturday, 9th September 2017: Arrival Sunday, 10th September 2017: Visit to Mixed Use Developments by Emaar Properties Monday, 11th September 2017: - Attendance to Cityscape Global Conference and Exhibition (optional) KPDA Welcoming Dinner Tuesday, 12th September 2017: Visit to Theme Park Wednesday, 13th September 2017: Presentation by Crystal Lagoon and visit to a Green Building Thursday, 14th September 2017: Free Day Friday, 15th September 2017: Departure

To download the full invitation flyer and itinerary, please click on the link below:

The KPDA 2017 International Trip to UAE, September 2017 - INVITATION FLYER.pdf

INTRODUCTION TO KPDA MEMBER - RE/MAX HERITAGE

RE/MAX Heritage is a multi-disciplinary oriented company that specializes in offering professional Real Estate services. The company is involved in commercial and residential agency, relocations, feasibility studies, client-centric site and property acquisitions, valuations, project management and property management consultancy services.

To access the full introduction to the company and for contact details, please click on the link below:

Re-Max Heritage Brief Description.pdf

KEY HIGHLIGHTS

- Britam invests Sh12bn in Nairobi's Kileleshwa mall
- Real estate developers step up push to go green
- Seven-storey building collapses in Embakasi, Nairobi
- Ban on renewal of land leases lifted
- Mwalimu Sacco to invest in Juja after Kisaju sale
- Counties claim defunct local authorities' land
- Failure to pass fire and rescue laws exposing property owners to losses - report
- Enforce housing regulations for safety
- Real estate still best bet despite election threat
- <u>Unsafe buildings are</u> <u>deathtraps in Nairobi</u>
- <u>State opens regional mining office in Malindi</u>
- Magufuli orders seizure and reallocation of undeveloped farms
- The intoxicating landscapes of Lewa
- Why Kenya's super-rich stay invisible
- Mining firm opposes new surrender of property rule
- <u>Dubai-based firm wins bid</u> for Garissa-Mandera road
- Owner of collapsed building on the run, police tell him to surrender
- Land and minerals volatile mix in battle for the coast



Public Policy and Advocacy

- Mother sues activist son Tony Gachoka for selling family home
- DCI refuses to return 'fake' Kenya-Re title for 100 acres
- Ex-MP Mwau gets luxury house refund
- Laikipia ranchers ask politicians to promote peace
- British families in legal battle over Sh210m Kwale estate
- Tycoon's family embroiled in court dispute over Sh2b estate inheritance
- Coal plant hearing stalls for second time

Real Estate and Construction

- What can be done to make housing more affordable
- Nairobi Metropolitan land return overhauls treasury bond yields
- Lunch at 'upper midscale' hotel
- Real estate players decry shortage of skilled plumbers, masons
- Why mortgage uptake still low despite boom
- WOODHAMS: Stop paying rent, own that property

UPCOMING EVENT

The KPDA 2017 International Trip to UAE, September 2017

SATURDAY 9TH — FRIDAY 15TH SEPTEMBI

KPDA 2017 INTERI

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CHARGES ARE:

	KPDA MEMBERS	NON - KPDA MEMBERS
Per Person Single	USD 2, 200	USD 2, 700
Per Person Sharing	USD 4, 000	USD 5, 200

- INCLUDED IN THE COST:

 Return air ticket to Dubai on Emirates Airlines
- . 5 nights' accommodation (bed and breakfast) at the Ibis Deira Hotel
- . Transport management to site (and related) visits
- One ticket to the chosen theme park

*Costs excludes extra visits, transport for personal shopping trips and or charges for attending the Cityscape Conference and Exhibition.

KPDA 2017 INTERNATIONAL TRIP - ITINERARY

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Monday, 11th September 2017: - Attendance of Cityscape Global Conference and Exhibition (optional)
- KPDA Welcoming Dinner
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Wednesday, 13th September 2017: Presentation by Crystal Lagoon and visit to a Green Building

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"Burj Khalifa is a symbol of the aesthetic union of many cultures around the world. It is the Arab world's tribute to the art and science of modern engineering." Mr. Mohamed Alabbar – Chairman, Emaar Properties

For more information, please contact:

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We Welcome All Our Members And Partners To Advertise through the KPDA MEDIA WEEKLY REVIEW REPORT. For more information, kindly contact the KPDA Secretariat on 0737 530 290 or 0705 277 787 or by emailing admin@kpda.or.ke

CONTACT US

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Creating a value driven, sustainable and socially responsible real estate industry

Development brings Development